

**GRAND OAKS
COMMUNITY DEVELOPMENT DISTRICT**

September 10, 2019 Minutes of Audit Committee Meeting & Special Meeting

Minutes of the Audit Committee Meeting & Special Meeting

The Audit Committee Meeting & Special Meeting of the Board of Supervisors for the Grand Oaks Community Development District was held on **Tuesday, September 10, 2019 at 2:00 p.m.** at The Smith Ranch located at 4185 State Road 16, St. Augustine, FL 32092.

1. CALL TO ORDER

Eric Davidson called the Audit Committee Meeting & Special Meeting of the Board of Supervisors of the Grand Oaks Community Development District to order on **Tuesday, September 10, 2019 at 2:00 p.m.**

Board Members Present and Constituting a Quorum:

Keith Hyatt	Chair
Dennis Smith	Vice Chair
Marc Harris	Supervisor

Staff Members Present:

Eric Davidson	Meritus	
Brian Lamb	Meritus	<i>via conference call</i>
Sarah Warren	District Counsel	<i>via conference call</i>

There were no members of the general public in attendance.

2. PUBLIC COMMENTS ON AGENDA ITEMS

There were no public comments on agenda items.

3. RECESS TO AUDIT COMMITTEE MEETING

Mr. Davidson directed the Board to recess to the Audit Committee meeting.

40 **4. AUDIT COMMITTEE MEETING**

41 **A. Open the Audit Committee Meeting**

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MOTION TO:	Open the Audit Committee meeting.
MADE BY:	Supervisor Hyatt
SECONDED BY:	Supervisor Smith
DISCUSSION:	None further
RESULT:	Called to Vote: Motion PASSED
	3/0 - Motion Passed Unanimously

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50 **B. Evaluate and Rank the Audit Proposals**

51 **i. Grau & Associates**

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53 The Board reviewed the proposal. Mr. Lamb noted that they only received one proposal and that
54 the firm is qualified.

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56 **C. Finalize the Ranking and Consideration of Audit Committee Recommendations**

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58 The Committee gave the proposal 20 points for all five categories of criteria for a total of 100
59 points.

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MOTION TO:	Recommend to the Board to select Grau & Associates and authorize Counsel, the District Manager, and the Chair to negotiate a final form of contract for services for a one year full term with the ability to renew for up to two successful terms after.
MADE BY:	Supervisor Smith
SECONDED BY:	Supervisor Harris
DISCUSSION:	None further
RESULT:	Called to Vote: Motion PASSED
	3/0 - Motion Passed Unanimously

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72 **D. Close the Audit Committee Meeting**

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MOTION TO:	Close the Audit Committee meeting.
MADE BY:	Supervisor Smith
SECONDED BY:	Supervisor Hyatt
DISCUSSION:	None further
RESULT:	Called to Vote: Motion PASSED
	3/0 - Motion Passed Unanimously

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5. RETURN AND PROCEED TO REGULAR MEETING

Mr. Lamb directed the Board to return to the regular meeting.

6. BUSINESS ITEMS

A. Consideration of Resolution 2019-15; Bond Validation Resolution

Ms. Warren went over the resolution with the Board. The Board discussed the bond and assessments.

MOTION TO:	Approve Resolution 2019-15 in substantial form
MADE BY:	Supervisor Hyatt
SECONDED BY:	Supervisor Smith
DISCUSSION:	None further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

B. General Matters of the District

7. SUPERVISOR REQUESTS

There were no supervisor requests or comments. Mr. Lamb discussed schedule to issue bonds would be in mid-January. Mr. Harris stated they are on schedule to market bonds in January-February. Ms. Warren wanted to confirm that the Board accepted the recommendation of the Audit Committee and award the bid to Grau.

MOTION TO:	Approve Audit Committee Recommendation and Award Bid to Grau
MADE BY:	Supervisor Smith
SECONDED BY:	Supervisor Hyatt
DISCUSSION:	None further
RESULT:	Called to Vote: Motion PASSED 3/0 - Motion Passed Unanimously

8. AUDIENCE QUESTIONS, COMMENTS AND DISCUSSION FORUM

There were no audience comments.

124 **9. ADJOURNMENT**

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MOTION TO:	Adjourn.
MADE BY:	Supervisor Hyatt
SECONDED BY:	Supervisor Smith
DISCUSSION:	None further
RESULT:	Called to Vote: Motion PASSED
	3/0 - Motion Passed Unanimously

134 *Please note the entire meeting is available on disc.

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136 *These minutes were done in summary format.

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138 *Each person who decides to appeal any decision made by the Board with respect to any matter
139 considered at the meeting is advised that person may need to ensure that a verbatim record of
140 the proceedings is made, including the testimony and evidence upon which such appeal is to be
141 based.

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143 Meeting minutes were approved at a meeting by vote of the Board of Supervisors at a publicly
144 noticed meeting held on 02/06/20.

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148 Signature

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150 Brian Lamb

151 Printed Name

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153 Title:

154 Secretary

155 Assistant Secretary

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Signature

Keith Hyatt

Printed Name

Title:

Chairman

Vice Chairman

Recorded by Records Administrator

[Signature]
Signature

02/08/20
Date

Grand Oaks Community Development District

SEAL

Established August 24, 2018
St. Johns County, Florida

Official District Seal