

# Grand Oaks Community Development District

Financial Statements  
(Unaudited)

Period Ending  
March 31, 2019



District Management Services, LLC  
2005 Pan Am Circle ~ Suite 300 ~ Tampa, Florida 33607  
Phone (813) 873-7300 ~ Fax (813) 873-7070

**Grand Oaks CDD**  
Balance Sheet  
As of 3/31/2019  
(In Whole Numbers)

	General Fund	Debt Service Fund 2018	Capital Projects Fund 2018	General Fixed Assets Account Group	Total
<b>Assets</b>					
Operating Account	163	0	0	0	163
Investments - BAN Revenue 2018 #0000	0	75	0	0	75
Investments - BAN Principal & Interest 2018 #0001	0	0	0	0	0
Investments - BAN Reserve 2018 #0002	0	70,000	0	0	70,000
Investments - BAN Acq & Const 2018 #0004	0	0	607,313	0	607,313
Investments - BAN COI 2018 # 0005	0	0	0	0	0
Prepaid General Liability Insurance	1,375	0	0	0	1,375
Prepaid Public Officials Insurance	1,125	0	0	0	1,125
Construction Work In Progress	0	0	0	1,696,226	1,696,226
<b>Total Assets</b>	<u>2,663</u>	<u>70,075</u>	<u>607,313</u>	<u>1,696,226</u>	<u>2,376,278</u>
<b>Liabilities</b>					
Accounts Payable	24,287	0	0	0	24,287
<b>Total Liabilities</b>	<u>24,287</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>24,287</u>
<b>Fund Equity &amp; Other Credits</b>					
Fund Balance - Unreserved	(11,511)	0	0	0	(11,511)
Other	(10,113)	75	(1,757,687)	0	(1,767,725)
<b>Total Fund Equity &amp; Other Credits</b>	<u>(21,624)</u>	<u>75</u>	<u>(1,757,687)</u>	<u>0</u>	<u>(1,779,236)</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>2,663</u>	<u>75</u>	<u>(1,757,687)</u>	<u>0</u>	<u>(1,754,948)</u>

**Grand Oaks CDD**  
 Statements of Revenues and Expenditures  
 001 - General Fund  
 From 10/1/2018 Through 3/31/2019  
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Contributions & Donations From Private Sources				
Developer Contributions	746,025	24,589	(721,436)	(97)%
<b>Total Revenues</b>	<b>746,025</b>	<b>24,589</b>	<b>(721,436)</b>	<b>(97)%</b>
<b>Expenditures</b>				
Legislative				
Supervisor Fees	0	600	(600)	0 %
Financial & Administrative				
District Manager	52,500	6,000	46,500	89 %
District Engineer	5,000	0	5,000	100 %
Disclosure Report	5,000	0	5,000	100 %
Trustee Fees	6,000	0	6,000	100 %
Auditing Services	5,500	0	5,500	100 %
Postage, Phone, Faxes, Copies	150	86	64	43 %
Public Officials Insurance	2,500	1,125	1,375	55 %
Legal Advertising	750	2,387	(1,637)	(218)%
Bank Fees	400	60	340	85 %
Dues, Licenses, & Fees	175	175	0	0 %
Office Supplies	150	100	50	33 %
Website Administration	1,200	0	1,200	100 %
Legal Counsel				
District Council	5,000	22,794	(17,794)	(356)%
Electric Utility Services				
Electric Utility Services	168,000	0	168,000	100 %
Water - Sewer Combinaiton Services				
Water Utility Services	7,500	0	7,500	100 %
Other Physical Environment				
Waterway Management System	35,000	0	35,000	100 %
General Liability & Property Casualty Insurance	7,500	1,375	6,125	82 %
Landscape Maintenance	325,000	0	325,000	100 %

**Grand Oaks CDD**  
 Statements of Revenues and Expenditures  
 001 - General Fund  
 From 10/1/2018 Through 3/31/2019  
 (In Whole Numbers)

	Annual Budget	Year to Date Actual	Budget to Actual Variance	Budget Percent Remaining
Miscellaneous Repairs & Maintenance	15,000	0	15,000	100 %
Hardscape Maintenance	12,000	0	12,000	100 %
Plant Replacement Program	15,000	0	15,000	100 %
Irrigation Maintenance	10,000	0	10,000	100 %
Road & Street Facilities				
Pavement & Drainage Repairs & Maintenance	2,500	0	2,500	100 %
Parks & Recreation				
Cabana Maintenance	6,000	0	6,000	100 %
Pool Operations & Maintenance	42,000	0	42,000	100 %
Recreation Facility Maintenance	10,000	0	10,000	100 %
Recreation Equipment Maintenance	5,000	0	5,000	100 %
Security System	1,200	0	1,200	100 %
Total Expenditures	<u>746,025</u>	<u>34,702</u>	<u>711,323</u>	<u>95 %</u>
Excess Revenues Over (Under) Expenses	<u>0</u>	<u>(10,113)</u>	<u>(10,113)</u>	<u>0 %</u>

**Grand Oaks CDD**  
 Statements of Revenues and Expenditures  
 200 - Debt Service Fund 2018  
 From 10/1/2018 Through 3/31/2019  
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	75	75	0 %
Debt Proceeds				
Bond Proceeds	<u>0</u>	<u>70,000</u>	<u>70,000</u>	<u>0 %</u>
Total Revenues	<u>0</u>	<u>70,075</u>	<u>70,075</u>	<u>0 %</u>
Other Financing Sources				
Interfund Transfer				
Interfund Transfer	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Total Other Financing Sources	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Excess Revenues Over (Under)	0	70,075	70,075	0 %
Expenses				

**Grand Oaks CDD**  
 Statements of Revenues and Expenditures  
 300 - Capital Projects Fund 2018  
 From 10/1/2018 Through 3/31/2019  
 (In Whole Numbers)

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Budget to Actual Variance</u>	<u>Budget Percent Remaining</u>
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	1,040	1,040	0 %
Debt Proceeds				
Bond Proceeds	0	2,365,000	2,365,000	0 %
<b>Total Revenues</b>	<u>0</u>	<u>2,366,040</u>	<u>2,366,040</u>	<u>0 %</u>
<b>Expenditures</b>				
Financial & Administrative				
District Manager	0	7,500	(7,500)	0 %
Trustee Fees	0	3,500	(3,500)	0 %
Underwriter	0	7,500	(7,500)	0 %
Trustee Counsel	0	4,000	(4,000)	0 %
Bank Fees	0	20,000	(20,000)	0 %
Legal Counsel				
Disclosure Report	0	10,000	(10,000)	0 %
District Council	0	10,000	(10,000)	0 %
Other Physical Environment				
Improvements Other Than Building	0	1,696,226	(1,696,226)	0 %
<b>Total Expenditures</b>	<u>0</u>	<u>1,758,726</u>	<u>(1,758,726)</u>	<u>0 %</u>
<b>Other Financing Sources</b>				
Interfund Transfer				
Interfund Transfer	0	(0)	(0)	0 %
<b>Total Other Financing Sources</b>	<u>0</u>	<u>(0)</u>	<u>(0)</u>	<u>0 %</u>
<b>Excess Revenues Over (Under) Expenses</b>	<u>0</u>	<u>607,313</u>	<u>607,313</u>	<u>0 %</u>

**Grand Oaks CDD**  
**Reconcile Cash Accounts**

**Summary**

**Cash Account: 10101 Operating Account**  
**Reconciliation ID: 03/31/2019**  
**Reconciliation Date: 3/31/2019**  
**Status: Locked**

Bank Balance	338.15
Less Outstanding Checks/Vouchers	175.00
Plus Deposits in Transit	0.00
Plus or Minus Other Cash Items	0.00
Plus or Minus Suspense Items	<u>0.00</u>
Reconciled Bank Balance	163.15
Balance Per Books	<u>163.15</u>
Unreconciled Difference	<u><u>0.00</u></u>

**Click the Next Page toolbar button to view details.**

**Grand Oaks CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Operating Account**  
**Reconciliation ID: 03/31/2019**  
**Reconciliation Date: 3/31/2019**  
**Status: Locked**

**Outstanding Checks/Vouchers**

<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>	<u>Payee</u>
1010	1/30/2019	System Generated Check/Voucher	175.00	Florida Department of Economic Opportunity
Outstanding Checks/Vouchers			175.00	



**Grand Oaks CDD**  
**Reconcile Cash Accounts**

**Detail**

**Cash Account: 10101 Operating Account**  
**Reconciliation ID: 03/31/2019**  
**Reconciliation Date: 3/31/2019**  
**Status: Locked**

**Cleared Deposits**

<u>Deposit Number</u>	<u>Document Number</u>	<u>Document Date</u>	<u>Document Description</u>	<u>Document Amount</u>
	CR012	3/31/2019	March Bank Activity	<u>(15.00)</u>
Cleared Deposits				<u>(15.00)</u>
				<u><u>(15.00)</u></u>

SUNTRUST BANK  
PO BOX 305183  
NASHVILLE TN 37230-5183

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03/31/2019



# Account Statement

GRAND OAKS COMMUNITY DEVELOPMENT DIS  
2005 PAN AM CIR STE 120  
TAMPA FL 33607-2529

Questions? Please call  
1-800-786-8787

Account Summary	Account Type	Account Number	Statement Period
	PUBLIC FUNDS PRIMARY CHECKING		03/01/2019 - 03/31/2019

Description	Amount	Description	Amount
Beginning Balance	\$353.15	Average Balance	\$351.69
Deposits/Credits	\$.00	Average Collected Balance	\$351.69
Checks	\$.00	Number of Days in Statement Period	31
Withdrawals/Debits	\$15.00		
Ending Balance	\$338.15		

Overdraft Protection Account Number Protected By  
Not enrolled  
For more information about SunTrust's Overdraft Services, visit [www.suntrust.com/overdraft](http://www.suntrust.com/overdraft).

Withdrawals/Debits	Date Paid	Amount	Serial #	Description
	03/29	15.00		MAINTENANCE FEE

Withdrawals/Debits: 1

Balance Activity History	Date	Balance	Collected Balance	Date	Balance	Collected Balance
	03/01	353.15	353.15	03/29	338.15	338.15

The Ending Daily Balances provided do not reflect pending transactions or holds that may have been outstanding when your transactions posted that day. If your available balance wasn't sufficient when transactions posted, fees may have been assessed.